

***Auction conditions of the State Treasury Bills 05***

<b>Issuer</b>	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
<b>Name of the bills</b>	State Treasury Bills 05
<b>ISIN</b>	SK6120000055
<b>Auction date</b>	12.7.2010
<b>Settlement date</b>	14.7.2010
<b>Maturity</b>	13.7.2011
<b>Date to maturity</b>	364
<b>Nominal value</b>	1 EUR
<b>Type of auction</b>	dutch auction
<b>Coupon rate</b>	difference between nominal value and accepted price
<b>Interest calculation type</b>	actual / 360
<b>Issuer's account</b>	SPSRSKBA f/o 7000123774/8180- MFSRSKB1
<b>Payment date</b>	till 14.7.2010 included
<b>Secondary market</b>	The State Treasury Bills are quoted at the main market of Bratislava Stock Exchange

Amount sold will be set during the auction.

In auction can take part all recognized dealers.

